

W&M - Your Committee recommends that the proper City officers be authorized to negotiate and execute Amendment No. 2 to Contract No. C-21506 with the Minnesota Department of Transportation (MnDOT) to provide for a five-year lease extension of three MnDOT bridge parking lot parcels during the period January 1, 2015, through December 31, 2019. Rent shall be equal to 50 percent of gross revenue less expenses from the sale of public parking collected pursuant to the agreement.

Funds received from the sale of parking on these lots will be deposited in Parking Funds 07500-685BASL-339501, 07500-685GLEN-339501, and 07500-685N4TH-339501.

Funds paid to MnDOT as part of the obligation to pay 50 percent of net income will be paid from 07500-685BASL-513007, 07500-685GLEN-513007, and 07500-685N4TH-513007.

Certified as an official action of the City Council:

RECORD OF COUNCIL VOTE (X INDICATES VOTE)													
COUNCIL MEMBER	AYE	NAY	ABSTAIN	ABSENT	VOTE TO OVERRIDE	VOTE TO SUSTAIN	COUNCIL MEMBER	AYE	NAY	ABSTAIN	ABSENT	VOTE TO OVERRIDE	VOTE TO SUSTAIN
Reich				X			Glidden	X					
Gordon	X						Cano	X					
Frey	X						Bender	X					
B Johnson				X			Quincy	X					
Yang	X						A Johnson	X					
Warsame	X						Palmisano	X					
Goodman	X												

ADOPTED

JAN 30 2015

DATE

ATTEST

CITY CLERK



APPROVED



NOT APPROVED



VETOED

MAYOR HODGES

FEB 05 2015

DATE